

The background of the slide is a photograph of a sunset over a rocky coastline. The sky is filled with warm, orange and yellow light from the setting sun, which is partially obscured by clouds. The ocean is dark, with white foam from waves crashing against a rocky shore in the foreground. The overall mood is serene and natural.

Oyster River Cooperative School District

Proposed 2022-23

School District Budget

February 8, 2022

7:00 PM

ORHS

Auditorium/Gymnasium/

Music Room

Warrant Article # 3

Article # 3 Shall the District raise and appropriate as an operating budget, not including appropriations by special warrant article and other appropriations voted separately, the amount set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling \$52,133,325. Should this article be defeated, the operating budget shall be \$51,721,541 (Default Budget) which is the same as last year with certain adjustments required by previous action of the District or by law; or the District may hold one special meeting in accordance with RSA 40:13, X, and XVI to take up the issue of the revised operating budget only. *The School Board recommends this appropriation. (Majority vote required)*

Note:

Fund 10 = \$50,668,275 (regular operating budget); Fund 21 = \$824,050 (expenditures from food service revenues); Fund 22 = \$600,000 (expenditures from federal/special revenues); Fund 23 = \$41,000 (expenditures from pass through funds).

School Board Goal for the 2022-2023 Budget

The 2022-23 Budget goal will be 4.1% (2,060,451) spending increases from the approved 21-22 budget (50,254,908).

This includes funds 10, 21, 22/23 and all warrant articles recommended by the Board. Revenue and reserve accounts can be used to offset expenses.

The Board chose to use \$400,000 – Expendable Trust Fund
\$500,000 – Emergency Fund to lower impact on towns.

Fiscal Year 2022-23 Major Expenditure Increases

- 4.5% Increase in Health Care Insurance Costs: \$255,000
- Guild Agreement (Year 3 of 5) \$730,000
- ORESPA Agreement (Year 1 of 4) \$ 86,981
- ORPaSS Agreement (Year 1 of 4) \$183,009
- Bond for Middle School \$280,046
- Capital Account: Adjusted to meet Board Budget Goal
- New Positions:
 - One Tutor at Middle School \$ 50,000
 - One Tutor at High School \$ 50,000
 - One Elementary Science/Math \$ 96,000
 - Two Custodians at Middle School \$ 131,000
 - One DEIJ Coordinator \$ 130,000

DEIJ COORDINATOR

Diversity, Equity, Inclusion, & Justice

The DEIJ Coordinator will...

- Report to Assistant Superintendent
- Support educators in professional development and classroom practices (primary role)
- Help staff develop compassionate, equitable, practices and procedures throughout the district.
- Not a “silo” – rather, integrated to build capacity around DEIJ work among faculty, staff, and students.
- Facilitating shared best practices in K-12 Curriculum, Instruction & Assessment
- Strong intersection with Mental Health/SEL towards a Safe, Healthy and Just Environment for all students
- Support/promote School-Family-Community partnership

Support underrepresented

students ...

Disability

Ethnicity

Gender

Political philosophy

Race

Religion

Sexual identity (LGBTQ+)

Socioeconomic status

Tax Rate History Projected vs Actual

Year	Durham		Lee		Madbury	
	Projected	Actual	Projected	Actual	Projected	Actual
2021	\$17.71	\$17.32	\$24.19	\$15.18	\$19.60	\$18.83
2020	\$17.90	\$17.37	\$22.65	\$22.51	\$22.14	\$18.13
2019	\$17.46	\$17.33	\$23.35	\$22.58	\$22.21	\$21.70
2018	\$19.83	\$16.94	\$21.77	\$21.45	\$22.90	\$22.42
2017	\$19.27	\$19.32	\$21.41	\$21.41	\$21.65	\$21.65
2016	\$19.18	\$18.44	\$21.65	\$20.88	\$21.93	\$21.86
2015	\$19.85	\$18.58	\$22.01	\$20.87	\$19.74	\$20.85
2014	\$19.55	\$19.31	\$21.23	\$21.23	\$19.60	\$19.34
2013	\$19.23	\$19.21	\$21.57	\$20.35	\$19.45	\$19.43
2012	\$18.42	\$18.42	\$20.98	\$20.63	\$19.17	\$18.55

SUMMARY OF TRUST FUNDS

■ Emergency Fund	\$ 900,000*
■ Facilities Development Capital Reserve Fund	\$ 147,000
■ Facilities Development, Maintenance, & Replacement Trust	\$ 21,941
■ Special Education Fund	\$ 540,508
■ Benefit Stabilization Fund	\$ 481,939
■ Dunn C Library Fund	\$ 630
■ Bruce Smith Library Fund	\$ 35,844
■ Scholarship Funds	\$ 145,677

* Recommendation: Use \$250,000 to offset tennis courts (if necessary)

Community Apportionment and State Aid

The proposed amount apportioned to the cooperative communities is \$45,478,523 this represents a net 4.08% increase from the 2021-2022 Budget.

Percentage of Total Apportioned Amount

- Durham – 54.08%
- Lee – 30.75%
- Madbury - 15.15%

Estimated Tax Impact for the Fall of 2022

- Durham – \$.85 per \$1,000 4.92% increase
- Lee – \$.16 per \$1,000 1.08% increase
- Madbury \$(-.06)per \$1,000 -.30% increase

Bond Payments

Budget Year	HS-1	HS-2	Field	MS-1	MS-2	Total	Building Aid	Budget +or -
2021-22	\$1,091,400	\$117,703	\$166,688	\$703,238	\$374,676	\$2,453,705	\$523,742	
2022-23	\$1,043,970		\$163,907	\$703,238	\$733,061	\$2,644,176	\$523,742	\$190,471
2023-24			\$161,126	\$1,333,545	\$733,061	\$2,227,732		\$(107,298)
2024-25			\$158,344	\$1,328,039	\$1,321,611	\$2,807,994		\$580,262
2025-26			\$155,563	\$1,327,721	\$1,316,195	\$2,799,479		\$(8,515)
2026-27			\$152,781	\$1,320,746	\$1,318,173	\$2,791,700		\$(7,779)
2027-28				\$1,321,986	\$1,318,365	\$2,640,351		\$(151,349)
2028-29				\$1,321,186	\$1,316,773	\$2,637,959		\$(2,392)

Default Budget

In the event the FY2023 proposed budget fails to be approved by district voters, the default budget automatically becomes the FY2023 budget.

Proposed Budget:	\$52,133,325
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Default Budget:	\$51,721,541
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Default is less than the proposed by \$411,784

Warrant Article # 4

ARTICLE 4: Shall the District vote to approve within the provisions of New Hampshire RSA 273-A:3 the cost items included in the collective bargaining agreement reached between the Oyster River Educational Support Personnel Association and the Oyster River School Board which calls for the following increases in salaries and benefits at the current staffing levels:

2022 - 2023	\$ 86,981
2023 - 2024	\$ 75,527
2024 - 2025	\$ 77,505
2025 - 2026	\$ 81,588

and further to raise and appropriate the sum of \$ 86,981 for the 2022-2023 fiscal year, such sum representing the additional costs attributable to the increases in salaries and benefits required by the new agreement over those that would be paid at current staffing levels? *The School Board recommends this appropriation. (Majority vote required)*

Warrant Article # 5

ARTICLE 5: Shall the District vote to approve within the provisions of New Hampshire RSA 273-A:3 the cost items included in the collective bargaining agreement reached between the Oyster River Para-Educators and Support Staff and the Oyster River School Board which calls for the following increases in salaries and benefits at the current staffing levels:

2022 – 2023	\$183,009
2023 – 2024	\$131,958
2024 – 2025	\$136,126
2025 – 2026	\$157,347

and further to raise and appropriate the sum of \$ 183,009 for the 2022-2023 fiscal year, such sum representing the additional costs attributable to the increases in salaries and benefits required by the new agreement over those that would be paid at current staffing levels? *The School Board recommends this appropriation. (Majority vote required)*

Warrant Article # 6

ARTICLE 6: Shall the District vote to raise and appropriate the sum of \$125,000 to be added to the Facilities Development, Maintenance, and Replacement Trust which was established in March of 2017. This sum to come from June 30 fund balance available for transfer on July 1. *The School Board recommends this appropriation. (Majority vote required)*
No amounts to be raised from taxation.

Exactly the same
as Article 7 in
2021

ARTICLE 6: Shall the District be authorized to raise and appropriate the sum of \$125,000 to be added to the Facilities Development, Maintenance, and Replacement Trust which was established in March of 2017. This sum to come from June 30 fund balance available for transfer on July 1. *The School Board recommends this appropriation. (Majority vote required)* No amounts to be raised from taxation.



Aerial view of new ORMS construction, early December 2020



Aerial view of new ORMS construction, 27 January 2022



Aerial view of new ORMS construction, 27 January 2022



How does this work?

1. ReVision Energy secured funding from investors and built the array.
2. Investors own the solar array for at least 5 years and collect federal tax credits.
3. Solar array produces about as much energy as the new middle school uses each year.
4. Oyster River buys electricity from solar array for 5 years instead of getting it from Eversource.
5. Oyster River buys the solar array 5 years after the middle school opens for \$872,668 to maximize our savings.
6. After that, we pay nothing for the energy produced by the solar array. Total savings over 25 years is expected to be \$787,000 (\$2.6 million over 40 years).

What other options do we have?

- Pay for the array all at once after 5 years – could see a spike in the budget.
- Borrow the \$872,668 in 5 years – we would pay interest, likely at higher rates than today.
- Don't buy the array – keep paying ReVision for the energy and do not realize cost savings.

Best option for Oyster River: Buy the solar array after 5 years of operation at the end of 2026.

How much
do we have
saved so
far?

- Facilities Development, Maintenance, and Replacement Trust balance is \$147,000 as of January 24, 2022.
- If we add \$125,000 each year, we will need just under \$100,000 in 2026-2027 to complete purchase of the solar array.

Warrant Article # 6

ARTICLE 6: Shall the District vote to raise and appropriate the sum of \$125,000 to be added to the Facilities Development, Maintenance, and Replacement Trust which was established in March of 2017. This sum to come from June 30 fund balance available for transfer on July 1. *The School Board recommends this appropriation. (Majority vote required)*
No amounts to be raised from taxation.

FY 23 Budget Dates

March 8, 2022

Annual Meeting Voting Day Session II:

- Durham - Oyster River High School 7:00 AM – 7:00 PM
- Lee – Public Safety Complex 7:00 AM – 7:00 PM
- Madbury- Madbury Town Hall 11:00 AM – 7:00 PM

FY 23 Budget

Supporting documents for the FY23 Proposed Budget can be found at:

www.orcsd.org

Thank You.

Questions?